## **THE NEW GREATER PARIS**

### Zürich, 17th April 2013

## **New Greater Paris**

"Greater Paris is an urban, social and economic project (...) based on the construction of a new public transportation network"

(article 1 of the "Grand Paris" Act", 3 June 2010)



## The Paris region: advantages and disadvantages

### **Europe's largest urban and economic concentration**

- •A very large market of 11 million inhabitants
- 100,000 researchers
- Presence of most industrial sectors and service providers
- •A highly attractive region for international investment

### But

There exists a difficult relationship between entrepreneurs and scientific researchers, resulting in a low valorisation of human potential and knowledge
Segmented and diverse urban spread since 1970
Insufficient job growth

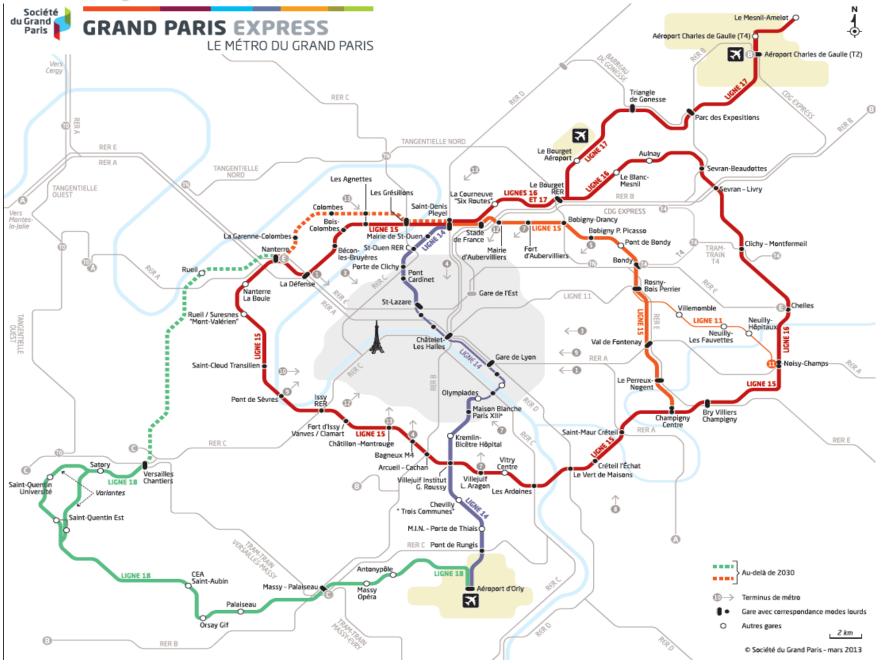
## A new strategic policy

- A high level of investment: €200 to 300 billion
  - Public transport: €40 billion
  - New automatic metro, Tramway, Tram-Train, renewal of the intra-city rail network
    - Urban projects and "renewal"
  - 100 major urban reconstruction projects underway for new neighborhoods
  - Approximately 150 million square meters of new housing projects (70,000 per year) as well as office space
- An enhanced quality of life in a sustainable, post-Kyoto metropolis
- Densification of urban areas, notably around new stations
- Increased protection of natural areas and the continual development of city parks

## **Greater Paris metro facts & figures**

- 200 km of new lines
- 72 stations (excluding complementary networks)
- Very short intervals: 100s or less
- 2 to 3 million trips per day
- More than 60 km/h commercial speed
- Numerous interchanges for transfer

#### A structuring network



# The different dimensions of the economic impact of the project

## Transport users benefits

- Valuation of time
- Regularity
- Reduction of congestion

## Urbanisation economies

- Value of spared non urban areas
- Public services

## Wider economic benefits

- Agglomeration
- Move to more productive areas
- Additional growth of employment
- Reduction of social and spatial inequalities

## The assessment of the economic impact of the Project

Central scenario	Present value
Economic Benefits (2012 assessment)	€ bn
Total transport user benefits	34,0
Public services benefits and other urban	10,5
Agglomeration	7,2
<i>Reallocation of growth in more productive areas</i>	7,5
Additional growth	14,3
Total wider Impacts	29,0
Total benefits	73,5
Total costs	34,4
Reduction of social inequalities	????



www.societedugrandparis.fr

## "Société du Grand Paris" a dedicated company with adapted skills

- A state-owned company whose activities are both industrial and commercial.
- A governance that emphasis political consensus with a supervisory board, an executive board and a strategic committee
- One steering committee for every station.
- Bilateral agreement and partnership with every key player involved in the "greater Paris project.

## The missions of the Société du Grand Paris

- The main mission: « to design and elaborate the master plan and infrastructure projects composing the public transport network of the Greater Paris and to manage its realisation »
- To assist the State representative in the Paris region in his mission of preparing and coordinating the local development contracts
- To conduct planning or building operations
- within the territory of the local development contracts
- within a 400 meters radius from the stations